



Schools & Communities First Will Reclaim \$12 Billion Annually for Schools and Local Communities

RECLAIMS over \$12 billion a year for K-14 schools and local community services like first responders, senior centers, libraries, parks, and health clinics.

PROTECTS all homeowners and renters by maintaining property tax protections for ALL residential property.

CLOSES the commercial property tax loophole and ends shady schemes that big corporations and wealthy investors use to avoid paying their fair share of property taxes.

SUPPORTS small businesses by giving them a tax break that will save them thousands every year by eliminating the tax on business equipment.

LEVELS the playing field for businesses that already pay their fair share.

About the Corporate Loophole: In 1978 voters passed Prop. 13 to help homeowners, not real estate investors or corporations. Today a small number of large commercial property owners avoid paying billions in property taxes because they are still being taxed based on decades old property values. This robs our schools and community services of desperately needed revenue.

- In 40 years, large commercial property owners have pocketed over \$100 billion that should have supported schools and local services that we all rely on.
- Nearly 80% of the \$12 billion our schools and communities lose every year comes from just 8% of commercial properties

Meanwhile:

- California schools rank near the bottom in per-pupil funding and have the largest class sizes in the nation
- Local services like first responders, senior centers, public transportation and para-transit services, libraries, parks, and health clinics have been decimated by years of budget cuts

Join the movement: We need people who believe that it's time to close the corporate loophole to get involved in this exciting campaign. A growing coalition of community, labor, and faith based organizations such as the CA League of Women Voters, CA Federation of Teachers, CA Calls, Evolve-CA, SEIU, CA Teachers Association, PICO and CARA have come together behind this historic ballot measure. When a few wealthy commercial property owners pay their fair share we all win.

For more information, contact CARA at 510-663-4086 or www.californiaalliance.org
www.schoolsandcommunitiesfirst.org